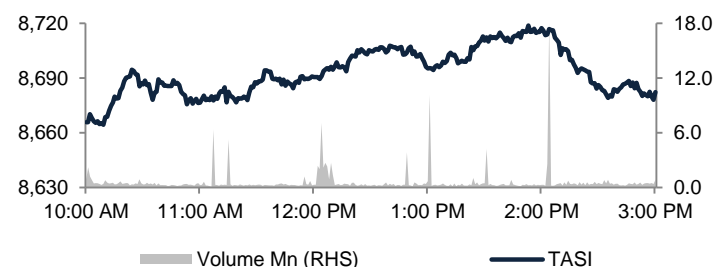


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,687	8,720	8,661	0.4	11.0
NomuC	3,641	3,682	3,641	(0.9)	31.1

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,494	0.2	(7.3)	13.9
Materials	5,500	0.1	4.7	-24.5
Capital Goods	3,716	0.2	(4.7)	15.8
Commercial Service	4,314	1.2	4.3	25.5
Transportation	3,637	0.6	4.6	-87.7
Consumer Durables	3,449	1.0	(5.8)	298.1
Consumer Services	3,379	1.1	14.7	19.1
Media	11,032	2.2	8.4	51.7
Retailing	7,319	0.4	6.6	29.0
Food & Staples	6,296	0.2	5.9	94.2
Food & Beverages	4,244	0.6	9.2	22.2
Healthcare	3,803	(0.7)	1.2	26.5
Pharma & Bio Tech	3,489	0.4	(10.0)	6.2
Banks	8,539	0.8	18.4	-68.5
Diversified Financials	3,332	(0.1)	(4.2)	63.2
Insurance	4,147	(0.6)	(0.7)	21.6
Telecom	6,448	(1.5)	19.3	334.3
Utilities	4,124	2.3	22.4	18.1
REITs	3,718	0.0	2.6	16.3
Real Estate	3,187	0.5	(1.2)	23.1
Software & Services	5,844	(0.7)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,709	8,829	8,733	4.97

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	16.6	582.6	409.3
Previous week	31.0	1,080.1	622.1

Top Gainers

Company	Price	Change%
SABB	40.00	3.5
Advanced	59.60	3.5
AlHokair	23.88	2.8
Saudi Electric.	18.88	2.7
Saudi Re	8.03	2.7

Top Losers

Company	Price	Change%
STC	102.00	-2.1
Tawuniya	70.00	-1.7
YCC	29.90	-1.6
Care	57.00	-1.6
Allianz SF	23.74	-1.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.30	0.0
SABIC	113.40	0.2
NCB	54.90	0.2
SAMBA	34.40	2.5
Riyad	26.15	1.9

Major Economic News

- KSA's Small & Medium Enterprises General Authority (Monshaat) is likely to establish a new platform to connect would-be finance seekers to financial institutions and financial technology (fintech) companies to deliver several financing solutions.
- The Saudi Arabian General Investment Authority (SAGIA) has inked 15 memorandums of understanding (MoUs) with South Korean investors. Further, two new licenses were granted to South Korean firms that will begin operations in KSA. KSA also revealed plans to open a vision realization office in Seoul by the end of Q1-20 to keep close bonds with organizations from both countries. (Source: Argaam)

Major Corporate News

- Arabian Centres Co. posted a net profit after zakat and tax of SAR 804.1mn for FY19, implying a growth of 2.2% Y/Y, driven by greater revenue, higher gross profit and reduced general and administrative expenses (G&As). FY19 sales were SAR 2.18bn vs. SAR 2.16bn in the previous year. Q4-19 bottom line surged about 7.0% Y/Y to SAR 255.7mn. (Source: Argaam)
- Bawan Co.'s project in Algeria is anticipated to commence commercial operations in Q4-19 instead of Q2-19 amidst economic slowdown in the North African country. Samples of the company's products will be verified by Algerian state-run Societe Nationale de l'Electricite et du Gaz (Sonelgaz) by the end of Q3-19. (Source: Argaam)
- The Saudi General Authority of Civil Aviation (GACA) inaugurated NEOM Bay Airport in the northern region of Sharma. The airport will offer regular flights for investors and employees of the mega city project. NEOM is intended to be a business and industrial zone that also connects with Jordan and Egypt. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.4% to 8,687.1 on Wednesday. The value traded stood at SAR 4.9bn (up 6.9% over previous day), while the advance-decline ratio stood at 100/67. The parallel market index decreased 0.9% to 3,641.1 points. The value traded stood at SAR 2.1mn (up 20.1% over previous day). Most sectors in the main market ended in the green. Utilities and Media (up 2.3% and 2.2%, respectively) advanced the most; Telecom and Software & Services (down 1.5% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,623	0.0	0.1	3.7
Abu Dhabi (ADX)	4,956	-0.7	-1.0	0.8
Kuwait (KSE)	4,742	-0.2	0.1	0.1
Qatar (QE)	10,416	-0.3	1.4	1.1
Oman (MSM)	3,878	-0.3	-1.4	-10.3
Bahrain (BSE)	1,461	-0.1	1.9	9.2
Egypt (EGX30)	14,007	1.3	1.7	7.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,537	0.0	6.9	13.8
Nasdaq	7,627	0.5	7.0	20.5
S&P 500	2,914	-0.1	5.9	16.2
FTSE 100	7,416	-0.1	3.6	10.2
Germany DAX 30	12,245	0.1	4.4	16.0
France CAC 40	5,501	-0.3	5.6	16.3
Japan Nikkei 225	21,087	-0.5	2.4	5.4
Hong Kong Hang Seng	28,222	0.1	4.9	9.2
China Shanghai Composite	2,976	-0.2	2.7	19.3
Australia ASX 200	6,641	-0.3	3.8	17.6
India Sensex	39,592	0.4	-0.3	9.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.1	1.8	1.3	21.8
Brent Crude (\$/bbl)	66.5	2.2	3.1	23.6
Texas crude (\$/bbl)	59.2	2.7	10.6	31.1
Natural Gas (\$/mmbtu)	2.29	-0.7	-6.6	-22.1
Gold (\$/oz)	1,408	-1.0	7.9	9.8
Silver (\$/oz)	15.2	-0.8	4.6	-1.6
Steel (\$/ton)	542	-4.1	-7.2	-24.8
Iron Ore (CNY/MT)	903	-0.7	8.0	67.0
Wheat (\$/bu)	544	1.5	8.1	8.0
Corn (\$/bu)	443	-0.9	3.8	18.2
Sugar (\$/lb)	12.0	-2.4	-0.6	0.0
SMP* (EUR/MT)	2,080	-0.7	-1.9	14.9

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.311	0.0	-19.1	-49.6
Saudi Arabia (SAIBOR)	2.717	-0.9	-13.3	-25.8
UAE (EIBOR)	2.631	-0.4	-11.1	-20.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.740	-3.7	-9.4	-16.6
Bahrain (BHIBOR)	3.177	0.0	-5.7	-77.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 27, 2019

Regional and International Markets

- Among other regional markets, Dubai remained flat; while Abu Dhabi decreased 0.7%. Kuwait, Qatar, Oman and Bahrain decreased 0.2%, 0.3%, 0.3% and 0.1%, respectively, while Egypt increased 1.3%.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 12.8mn barrels (prior: down 3.1mn) to 469.6mn in the week ended June 21. Distillate inventories decreased 2.4mn barrels (prior: down 0.6mn) to 125.4mn, while gasoline inventories fell 1.0mn barrels (prior: down 1.7mn) to 232.2mn. (Source: Econoday)
- The US MBA Mortgage Composite Index increased 1.3% W/W in the week ended June 21 compared with a decline of 3.4% earlier; the Purchase Index fell 1.0% W/W against a decrease of 4.0% in the prior week, and the Refinance Index rose 3.0% W/W compared with a decline of 4.0% in the prior week. (Source: Econoday)
- Oil prices rose 2.2% on Wednesday, lifted by US government record that showed a larger-than-expected decline in crude stocks as exports hit a record high, and surprise fall in refined product stockpiles.
- Gold prices eased by 1.0% on Wednesday, as traders took gains following the US Treasury Secretary Mnuchin's comments.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.2	0.1	-1.6	0.0
Euro	1.14	0.0	1.8	-0.9
Japanese Yen	107.8	0.6	-0.5	-1.6
Sterling Pound	1.27	-0.1	0.5	-0.5
Chinese Yuan	6.88	0.0	-0.4	0.0
Indian Rupee	69.2	-0.1	-0.5	-0.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.3	0.0
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	16.65	0.0	-0.4	-6.8

Corporate Calendar

Date	Company	Event
27 th Jun	AICC	OGM
27 th Jun	Chubb Arabia	OGM
30 th Jun	Yanbu Cement	Cash Dividend Distribution
30 th Jun	Wafrah	OGM
30 th Jun	Taiba	Cash Dividend Distribution
30 th Jun	Bupa Arabia	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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